



October 15, 2020

Subject:

Takeover of the companies Service Drivelines, Service Electro, Service Hydro and Service Power by the company **Added Value Industrial Services BV**.

Dear Madam, Sir,
Dear Partner,

We are pleased to announce the transfer of ownership of the **SERVICE HYDRO, SERVICE DRIVELINES, SERVICE ELECTRO and SERVICE POWER** companies, effective October 15. This is a takeover of the “assets” which includes all activities, brands, knowledge and know-how, personnel, etc. of the four individual companies and are now been merged into a new company **AVIServ**, owned by Mr. Steven Van Wambeke.

AVIServ stands for “**Added Value Industrial Services**”, and is the extension and the latest piece of the evolution in which four companies that previously worked more closely together, and are merging into one structure to provide optimal service, whether you are today a Service Drivelines customer , Service Electro, Service Hydro, Service Power or a combination.

As a customer, supplier, or other stakeholder, the four “Service Lines” **SERVICE HYDRO, SERVICE DRIVELINES, SERVICE ELECTRO and SERVICE POWER** will continue to occur, always with your trusted contacts, equal direct phone numbers and e-mail addresses. We guarantee the most transparent and seamless transfer possible with continuous service and support.

Our four service lines, all with their own design and engineering capability, sales and field service teams for new construction, repair, overhaul, maintenance, re-fabrication and 24/7 support are reinforced by this acquisition and integration. We are also proud to continue our partnerships as an Authorized and Certified Distributor with dedicated Service Centers of leading international partners such as Parker-Hannifin, JCB, Detroit Diesel, Whisper Power, John Deere, Alphatron Marine, Dana-Spicer, Carraro, Ross, Heypac and SPX Power Team.

We would like to take this opportunity to expressly thank Marcel De Winter on behalf of all those associated with **SERVICE HYDRO, SERVICE DRIVELINES, SERVICE ELECTRO and SERVICE POWER** for his vision and entrepreneurial spirit which laid the foundations of our four solid Service Lines.

As a new management team, with Peter Buydens as operations director, Kristel Koeken as manager accounting & administration and Steven Van Wambeke as managing director, we look forward to our continued cooperation and to convince you more of the added value we bring

To learn more about this change of ownership, please contact us by phone +32 3 546 40 80 or by email at welcome@aviserv.be

Sincerely,

Steven Van Wambeke

Peter Buydens

Kristel Koeken